

For over a decade, Kathleen (Graham) Birchall has had a mission - to create a legacy as a tribute to her late husband, Dr. Roger Graham, a distinguished writer and teacher of Canadian History. "Kay" and Roger were classmates and sweethearts at United College (1939-1941), years which Kay describes as "the most important formative years of my life." Now the Roger and Kathleen Graham Scholarship honours people and accomplishments of the past while supporting people and their accomplishments in the future.

When asked what inspired her to leave a legacy, Kay replied, "My mother told me that you can't rule from the grave! If you believe in something strongly, you must take care of it now!" Kay has energetically built this scholarship and has encouraged her classmates in the Class of '41 to contribute as well. Last year, Kay decided to take out a life insurance policy to ensure the viability of this scholarship in perpetuity.

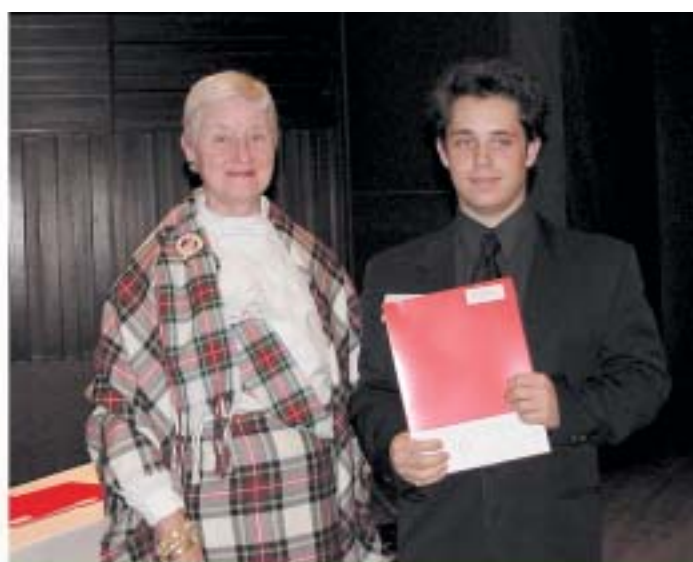
**the gift of a lifetime:**

# giving through life insurance

from Patti Tweed '95

When considering a gift of life insurance, it is important to consult with an insurance professional, and to understand the tax benefits of various choices. Kay's advisor is Peter Kingston of CIBC Wood Gundy in Kingston, Ontario. "Typically," says Kingston, "life insurance donors are those who have either worked or studied (or both) at a particular institution. They want to be able to do something significant with relatively modest means. People can be philanthropists at virtually any income level. It gives them satisfaction today, knowing the effect their gifts will have tomorrow."

Charitable life insurance can be an effective way to help loyal donors meet their charitable goals. Gifts can build funds that will not only provide the much-needed resources for ongoing programs, but could also enable building, research, and scholarship programs to proceed. It is an ideal way of making a modest gift today with a large impact in the future. This is not to overlook the immediate needs of the University! But with some careful thought, other forward-thinking donors may combine their giving, like Kathleen Birchall has done, to include both a current and a long-term view.



Kathleen (Graham) Birchall is pictured here with this year's recipient of the Roger and Kathleen Graham Scholarship, Zachary Schnitzer. Kathleen and her husband, Air Commodore Leonard Birchall, host a dinner annually for all of the recipients of the R. and K. Graham Scholarship. Kay takes a personal interest in each student and offers them encouragement and inspiration along the way.

You may donate to The University of Winnipeg Foundation using a life insurance policy as an effective tax strategy in several ways:

1. Gift an existing policy, assigning ownership of the policy to The University of Winnipeg Foundation.
2. Buy a new policy and name The University of Winnipeg Foundation as both owner and beneficiary.

*Note: Both of the above choices result in immediate tax relief.*

The following choices provide tax relief to the donor's estate:

3. Leave a life insurance policy (new or existing) to The University of Winnipeg Foundation in your will. In this case, the donor owns the policy (so the premiums are not tax deductible), but the death benefit, payable to the estate, may be offset by a tax-receiptable gift to The University of Winnipeg Foundation.
4. Retain ownership of a life insurance policy, but change the beneficiary to The University of Winnipeg Foundation. Upon death, the insurance proceeds bypass the estate and are payable directly to the Foundation, thus avoiding probate. A tax receipt is issued to the deceased for use on his or her final tax return (as in example 3 above).

For more information about how you may make a gift to The University of Winnipeg, please contact Patti Tweed, Development Officer, Major and Planned Gifts, The University of Winnipeg Foundation, at 204.786.9123 or by email at [p.tweed@uwinnipeg.ca](mailto:p.tweed@uwinnipeg.ca)